



County of Santa Cruz

DEFERRED COMPENSATION ADVISORY COMMISSION

701 OCEAN STREET, SUITE 520, SANTA CRUZ, CA 95060-4073

(831) 454-2100 FAX: (831) 454-3420 TDD: (831) 454-2123

AGENDA

Regular In-Person Meeting

WEDNESDAY, May 20, 2026

1:30 to 3:30 p.m.

Primary Location: Coastline Conference Room
701 Ocean Street, Room 520
Santa Cruz, CA 95060

Guest Call in (audio only)

[+1831-454-2222](tel:+1831-454-2222) United States, Salinas

Phone Conference ID: **617302982#**

1. Roll Call and Introductions

- a. *Members of the public may address the Commission on items not on the agenda and under this Commission's jurisdiction for a maximum of two minutes each.*

2. Approve of Minutes from February 18, 2026, regular in-person meeting

3. MissionSquare Retirement Updates

Receive staff reports on the following informational items:

- a. **MissionSquare** – Organizational Enhancements and Updates
- b. **Plan Health Report** – Q1 2026 Performance and Results
- c. **Participant and Client Engagement** – Campaigns and Goal Based Programs
- d. **Financial Wellness** – Education Workshops and CFP Program
- e. **Client Resources** – Tools, Guides, and Support

4. Fiduciary Consulting Group Update

- a. First Quarter 2026 Performance Report (**Action Item**)
 - i. Market Commentary
 - ii. Current fund lineup overview
 - On watch funds: MFS Value Fund, MFS Growth Fund, MFS Mid Cap Growth Fund and Vanguard International Growth Fund
 - New on watch funds: Dodge & Cox International Stock Fund
- b. Review search document for large cap value asset class (**Action Item**)
- c. Review Target Date Fund Fee Savings and Share Class Analysis documents (**Action Item**)
- d. Review and approve draft Fee policy (**Action Item**)

5. New Business

- a. New Commission Member Appointee – Carla Cox
- b. 2025-26 FY Expense/Revenue Review (3 reports)
- c. Discuss Status of Recordkeeper RFP

6. Old Business

- a. The 401A Forfeiture Totals Update

7. Attachments

- a. February 18, 2026, Minutes (Item #2)
- b. Fiduciary Consulting Group/MissionSquare Retirement Agenda Topics (Items #3 & 4)
- c. 2026 1Q Performance Report as of March 31, 2026 (Item #4)
- d. Designated Fund Activity Report (Item #5b)
- e. Revenues and Expenditures Report (Item #5b)
- f. General Ledger Report (Item #5b)

8. Topics for Next Agenda

9. Adjournment

The next regularly scheduled in-person Deferred Compensation Advisory Commission meeting will be held on **Wednesday, August 19, 2026**, starting at 1:30 p.m. at 701 Ocean Street, Fifth Floor in the Coastline Conference Room.

**THE COMPLETE AGENDA PACKET IS AVAILABLE FOR REVIEW AT THE PERSONNEL DEPARTMENT AT
701 OCEAN STREET, ROOM 510, SANTA CRUZ, CALIFORNIA**

As a courtesy to those people affected, please attend the meeting smoke and scent free. The County of Santa Cruz does not discriminate based on disability, and no person shall, by reason of disability, be denied the benefits of its services, programs, or activities. If you plan to attend this meeting and require special assistance to participate, please contact the Personnel Department at (831) 454-2600 at least 48 hours in advance of the meeting.